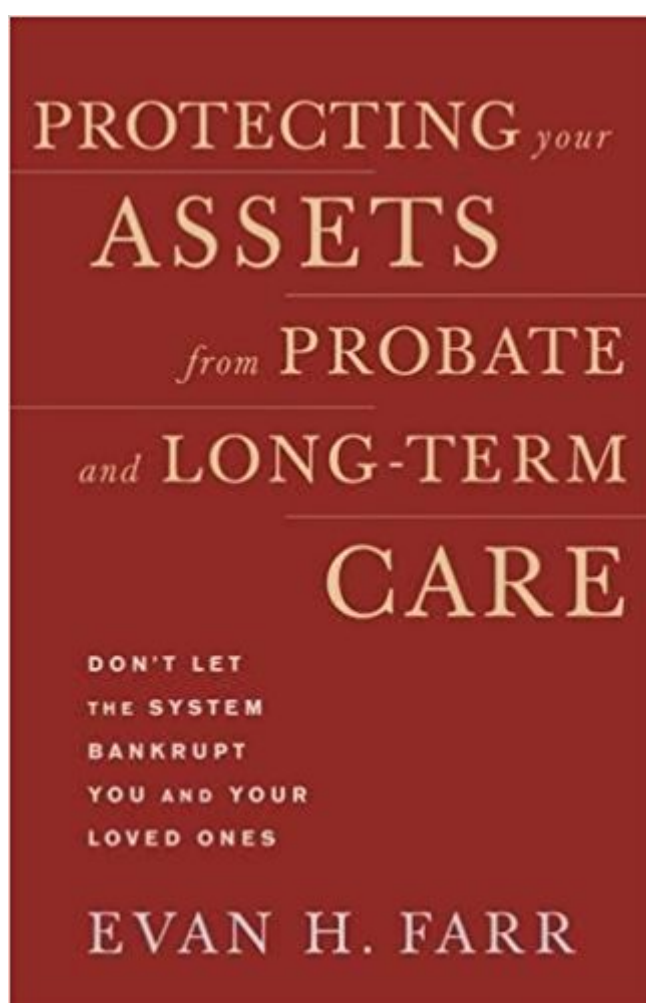


The book was found

# Protecting Your Assets From Probate And Long-Term Care: Don't Let The System Bankrupt You And Your Loved Ones



## Synopsis

Have you ever considered the advantages of creating a living trust? Avoiding probate through the use of living trusts is a well-known solution, but author Evan H. Farr takes this issue one step further. In *Protecting Your Assets from Probate and Long-Term Care*, Farr explains the need to consider both probate and the expenses of long-term care when you create a living trust. A revocable living trust, the main tool used for protecting your assets from probate, does not protect assets from the catastrophic expenses of long-term care. A very useful and popular estate planning tool, revocable living trusts are recommended by tens of thousands of attorneys across the United States and are used as the central estate planning document by millions of Americans. However, what most Americans don't realize is that assets in such a trust are not protected from lawsuits or from the limitless expenses associated with nursing homes or long-term care. In order to help readers protect themselves from both probate and long-term care, Farr delves into the many details you should know when creating a living trust. He also outlines his Living Trust Plus<sup>®</sup> Asset Protection Trust, which is the only type of self-created asset protection trust that allows you to avoid probate and retain an interest in the trust while also protecting the assets from being counted by state Medicaid agencies. He details the process of avoiding probate and securing assets, including: Joint ownership problems, Special needs planning, How to pay for the nursing home, Why Medicaid planning is ethical, The ten most common Medicaid myths, Finding the right lawyer. *Protecting Your Assets from Probate and Long-Term Care* will help to ensure your family does not have to reap the consequences (and expenses) of improperly creating a living trust.

## Book Information

Paperback: 208 pages

Publisher: Allworth Press (May 23, 2017)

Language: English

ISBN-10: 1621535533

ISBN-13: 978-1621535539

Product Dimensions: 5.4 x 0.8 x 8.2 inches

Shipping Weight: 8 ounces (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars 3 customer reviews

Best Sellers Rank: #106,350 in Books (See Top 100 in Books) #6 in Books > Law > Family Law > Elder Law #24 in Books > Law > Estate Planning > Wills #32 in Books > Law > Estate Planning > Estates & Trusts

## Customer Reviews

Evan H. Farr is widely recognized as one of the foremost experts in the field of Medicaid asset protection and related trusts. He is the creator of Living Trust Plus<sup>®</sup> Asset Protection System, which is used by dozens of estate planning and elder law attorneys around the country, and he is the founder of the Elder Law Institute for Training and Education. He is the bestselling author of Nursing Home Survival Guide and Protect & Defend, and he has been rated as one of the best lawyers in the country by numerous publications, including SuperLawyers.com, Washingtonian Magazine, and Newsweek. He lives in Fairfax, Virginia.

It's startling how many educated, intelligent Americans still don't understand that they don't have to go bankrupt paying for elder care. Protecting Your Assets from Probate and Long-Term Care breaks down complex legal and financial information in plain English. If you own a home or have any assets whatsoever, this book will help you avoid common costly mistakes paying for elder care for yourself or a loved one. It should be required reading for all older adults, their caregivers and any professional advising them. •Jennifer L. FitzPatrick, MSW, CSP, Author of Cruising Through Caregiving: Reducing The Stress of Caring For Your Loved One and Founder of Jenerations Health Education, Inc

Very helpful and informative. Mr. Farr offers readers expert advice on how to use the Living Trust Plus to avoid the problems of probate and the risks of lawsuits and nursing home care. He discusses in detail living trusts – both the regular living trust (i.e., the revocable living trust designed primarily to protect your assets from probate) and the Living Trust Plus, designed to protect your assets from probate, lawsuits, and nursing home expenses. This book taught me about options I didn't know were available, and saved me lots of money, headaches, and time when it comes to planning for myself and my loved ones.

•Evan H. Farr masterfully imparts the secrets of asset protection while helping readers avoid the pitfalls of probate as well as potentially devastating long-term care costs. You get it all! Lessons on planning for: Medicaid, special needs, and elder care compassionately and comprehensively explained. •

[Download to continue reading...](#)

Protecting Your Assets from Probate and Long-Term Care: Don't Let the System Bankrupt You and

Your Loved Ones Who Will Care For Us? Long-Term Care and the Long-Term Workforce:  
Long-Term Care and the Long-Term Workforce Long-Term Dynamics of Lakes in the Landscape:  
Long-Term Ecological Research on North Temperate Lakes (Long-Term Ecological Research  
Network Series) Who Will Care For Us? Long-Term Care and the Long-Term Workforce Powerful  
Lessons From Someone Who Has Gone Bankrupt: An Insider Report on What Your Creditors Don't  
Want You to Know When You File for Bankruptcy CAT CARE: BEGINNERS GUIDE TO KITTEN  
CARE AND TRAINING TIPS (Cat care, cat care books, cat care manual, cat care products, cat care  
kit, cat care supplies) The Smart Family's Guide to Protecting An Aging Parent from a Long Term  
Care Financial Crisis In California Protecting Your Family's Assets in Florida: How to Legally Use  
Medicaid to Pay for Nursing Home and Assisted Living Care (Second Editioin) Protecting Your  
Family's Assets in Florida: How to Legally Use Medicaid to Pay for Nursing Home and Assisted  
Living Care (Second Edition) The Caregiver's Legal Guide Planning for a Loved One With Chronic  
Illness: Inside Strategies to Plan for Medicaid, Veterans Benefits and Long-term Care Nursing Home  
Survival Guide: Helping You Protect Your Loved Ones Who Need Nursing Home Care by  
Preserving Dignity, Quality of Life, and Financial Security Medicaid in Indiana: The Secrets to  
Protecting Your Family's Assets THEY WON'T TELL YOU Workbook for Hartman's Nursing  
Assistant Care: Long-Term Care and Home Care, 2e The Life-Changing Magic of Not Giving a F\*ck:  
How to Stop Spending Time You Don't Have with People You Don't Like Doing Things You Don't  
Want to Do The Life-Changing Magic of Not Giving a F\*ck: How to Stop Spending Time You Don't  
Have with People You Don't Like Doing Things You Don't Want to Do (A No F\*cks Given Guide)  
The Handbook of Alternative Assets: Making money from art, rare books, coins and banknotes,  
forestry, gold and precious metals, stamps, wine and other alternative assets The Bucket Plan®:  
Protecting and Growing Your Assets for a Worry-Free Retirement Digging for Disclosure: Tactics for  
Protecting Your Firm's Assets from Swindlers, Scammers and Imposters Facility Manager's Guide  
to Security: Protecting Your Assets Healing Words: 55 Powerful Daily Confessions & Declarations to  
Activate Your Healing & Walk in Divine Health: Strong Decrees That Invoke Healing for You & Your  
Loved Ones

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)